

May 17, 2022

Trading Symbol: **IMIN**

News Release

IMINING PROVIDES AN UPDATE ON TERRA LUNA STAKING AND TRADING

Vancouver, British Columbia, May 17, 2022 – iMining Technologies Inc. (the “Company” or “IMIN”) IMIN wholly-owned subsidiary, CanETH Staking Services, launched staking on the Terra Luna Blockchain in December 2021. Over the past few months we have been testing our platform and have been finalizing our product offering for our Clients. As such, IMIN is not impacted and neither are any of our Clients impacted by the recent change of events which resulted in the Terra Luna blockchain being temporarily halted last week.

In addition, IMIN’s wholly-owned subsidiary, BitBit Financial, has also halted any trading involving Luna and UST trading pairs.

We will continue to monitor the situation and will decide our plan going forward once more details are available.

For more details, please contact info@imining.com.

About CanETH Staking Services Inc.

A subsidiary of iMining Technologies Inc., CanETH has become one of the first publicly listed Ethereum 2.0 Staking Service in North America. We offer a simplified staking solution for Ethereum 2.0, providing clients with the services to participate and retain a yield in the ETH 2.0 Proof-of-Stake movement with as little as 1 ETH and without actively validating.

By incorporating a proprietary, best-in-class staking process, CanETH ensures robust security, reliability and scalability; while removing the technical complexity of deploying and managing validators. Our validators have maintained 99% efficiency and 0% slashing as a result of our extensive R&D.

About BitBit Financial Inc.

BitBit Financial is registered with the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC) as a money service business dealing in virtual currencies with registration number M21068159. BitBit has a virtual currency ATM Network and is working on developing a digital asset exchange trading platform which will provide users the easiest and safest way to buy and sell virtual currencies. More recently, BitBit has also launched a concierge desk to assist its clients in acquiring NFTs and digital land in the Metaverse.

About iMining Technologies Inc.

iMining is a publicly listed Web3.0 technology company developing technology for Crypto Mining, Decentralized Finance ("DeFi") and Non-Fungible Tokens ("NFT"). iMining also owns BitBit Financial Inc., an ATM Network and crypto OTC Trading Platform for individual and institutions.

iMining investments are directly linked to the Bitcoin Mining, Crypto Trading, Decentralized Finance ("DeFi") and Metaverse Non-Fungible Tokens ("NFTs"). With diverse blockchain investment and infrastructure solutions, iMining looks to be a leader in accelerating the growth of Web3.0 for the enterprise market. The Company's operations include secure and sustainable cryptocurrency payments, staking, mining and digital asset investment designed for the scale and compliance requirements of institutional clients. iMining is committed to building strong global blockchain ecosystems and supporting inclusive access to digital tools and technologies.

ON BEHALF OF THE BOARD

Signed "Khurram Shroff"

Khurram Shroff, President & CEO

FOR FURTHER INFORMATION, please contact:

iMining Corporate Offices:

Saleem Moosa, Director

Email: investor@imining.com

Telephone: 1-416-278-9467

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Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance, and reflect management's current expectations and assumptions, and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of activities, future cryptocurrency prices, operating risks, and other risks in the cryptocurrency industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.