



September 29, 2022

Trading Symbol: **IMIN**

## News Release

### **iMining Announces Delay in Filing of Annual Financial Statements and files Application for MCTO**

**Vancouver, British Columbia** —iMining Technologies Inc. (TSX-V: IMIN) (the “**Company**” or “**iMining**”) announces that as a result of delays in the completion of its audit, the Company will be unable to file its financial statements and accompanying management’s discussion and analysis for the financial year ended May 31, 2022 (collectively, the “**Annual Filings**”) by September 28, 2022, being the date that such filings are due under applicable Canadian securities law requirements. The Company has been late in the preparation of the Annual Filings due to a combination of factors including (i) the increase in the Company’s Metaverse Advisory Group activities which includes revenue transactions, the nature of which requires additional verification and proper application of IFRS; and (ii) required additional time due to the nature of the digital crypto and NFT transactions that the Company has completed, all of which will necessitate additional audit verification procedures.

In response to the reporting delay, the Company has applied to the British Columbia Securities Commission for a management cease trade order (the “**MCTO**”) which prohibits certain current directors, officers and insiders of the Company from trading in securities of the Company for so long as the Annual Filings are not filed. Management is working with staff and consultants to analyze and report assets, revenues and expenses properly in accordance with IFRS standards. The audit is well underway and we are working closely with our auditors to provide proper reporting of all types of transactions. While we believe we will have all issues resolved and our audit completed by the end of October, we applied for the maximum MCTO period allowed to ensure our auditors have time in the event of any delays.

Until the Company files the Annual Filings, it will comply with the alternative information guidelines set out in National Policy 12-203 – *Management Cease Trade Order*. The guidelines, among other things, require the Company to issue biweekly default status reports by way of a news release for as long as the Annual Filings have not been filed. During the MCTO, the general investing public will continue to be able to trade in the Company’s shares.

The Company confirms that, other than as disclosed in prior press releases and material change reports, there have been no material business developments since the filing on April 29, 2022 of the Company’s latest interim financial reports for the period ended February 28, 2022.

### ***About iMining Technologies Inc.***

iMining is a publicly listed Web3.0 technology company developing technology for Crypto Mining, Decentralized Finance ("DeFi") and Non-Fungible Tokens ("NFT"). iMining also owns BitBit Financial Inc., an ATM Network and crypto OTC Trading Platform for individual and institutions.

iMining investments are directly linked to the Bitcoin Mining, Crypto Trading, Decentralized Finance ("DeFI") and Metaverse Non-Fungible Tokens ("NFTs"). With diverse blockchain investment and infrastructure solutions, iMining looks to be a leader in accelerating the growth of Web3.0 for the enterprise market. The Company's operations include secure and sustainable cryptocurrency payments, staking, mining and digital asset investment designed for the scale and compliance requirements of institutional clients. iMining is committed to building strong global blockchain ecosystems and supporting inclusive access to digital tools and technologies.

### **ON BEHALF OF THE BOARD**

*Signed "**Khurram Shroff**"*

Khurram Shroff, President & CEO

FOR FURTHER INFORMATION, please contact:

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

#### **Forward-Looking Statements**

*This news release contains certain forward-looking statements, which relate to future events or future performance, and reflect management's current expectations and assumptions, and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of activities, future cryptocurrency prices, operating risks, and other risks in the cryptocurrency industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at [www.sedar.com](http://www.sedar.com). These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.*